

**Mandatory filing of income-tax returns electronically in Form No. ITR-6 with digital signature by all companies**

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The Central Board of Direct Taxes (CBDT) has amended the Rules relating to electronic filing of income tax returns vide Notification No. 49/2010 dated 9<sup>th</sup> July, 2010. The amended Rules will apply with effect from the date of notification in the official gazette.

As per the amended Rules, it is now mandatory for all companies to file income tax return electronically in Form No. ITR-6 with digital signature, Earlier, companies could file their electronic returns with or without digital signature.

Further, now all individual and Hindu Undivided Families (HUPs), who are required to get their accounts audited under section 44AB of the Income tax Act 1961, are also required to file their income tax return in Form No. ITR-4 electronically with or without digital signature. Earlier, this condition was applicable only to companies and partnership firms.

Accounts are required to be audited under the income tax law, if turnover or gross receipts from business exceeds Rs. 40 lakh (Rs. 60 lakh from assessment year 2011-12 onwards), or if turnover or gross receipts from profession exceeds Rs. 10 lakh (Rs. 15 lakh from assessment year 2011-12 onwards).